

1. Overview

ISATT remains in a sound financial position, underpinned by consistent membership income and a notable increase in royalty payments from Taylor & Francis over the past two years. The organization has maintained responsible financial management across key activities, including conferences and project support.

2. Income Summary

- **Membership Income** remains stable and reliable, forming a core part of ISATT's financial base. Total members to date: **208**
- **Royalty Payments:** A substantial increase in royalty income from Taylor & Francis over the last two years has significantly strengthened our revenue streams.

3. Expenditure Highlights

- **Regional Conferences:**
The current Executive Board has revised the budgetary allocations for regional conferences to accommodate rising costs and will discuss these changes with the incoming Executive (e.g., travel and accommodation). Both conferences remained within budget.
- **Yearbook Distribution (40th Anniversary):**
We covered the costs for printing and sending both hard and digital copies to the tributees.

4. Forward Budget (2025/26)- Initial Notes

- **Fixed Costs:** Expected to remain stable.
- **Payment Provider:** Proposal to transition away from WorldPay due to increasing costs.
- **Web Development:**
The focus over the last two years has been stable and secure. No significant development has occurred. We are working on the future plans.
- **Staff Compensation:**
We will increase the honorarium of the administrator, given that no raise has occurred in the last 20 years, but increased tax deductions are affecting the actual payout.

6. Considerations & Recommendations

- **Travel Bursary Allocation:** Suggested re-evaluating this allocation to ensure the best use of resources in the future.
- **Country Representative Project:** Future calls and financial planning for the project to be carefully monitored due to significant ongoing costs.

Conclusion

ISATT continues to demonstrate strong financial health, driven by a stable membership base and a significant increase in royalty payments from Taylor & Francis. This financial robustness enables us to fund essential projects and support initiatives that are vital to our mission. As we prepare for the upcoming budget review, it's essential to address the rising costs associated with our activities, including the need to reassess our payment provider and

ensure our website continues to meet our standards of stability and security. Furthermore, considering a pay raise for our dedicated administrator is a meaningful conversation, reflecting the commitment and loyalty demonstrated over the last two decades. Investments in the Country Representative Project reflect our commitment to the organization's values and recognize the contributions made by members. As we project future financial needs, continuing membership contributions and gaining new members are crucial in sustaining our initiatives.

By taking proactive measures and engaging in thoughtful discussions, we can ensure that ISATT remains not only financially secure but also strategically positioned for growth and impact.

Together, we can foster a global educational environment that promotes collaboration, innovation, and lasting contributions to our field.

Thank you for your continued commitment and dedication to ISATT's mission.

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